

~~CONFIDENTIAL~~19th October, 1960COCOM Document 4199 BCOORDINATING COMMITTEEMEMORANDUM BY THE DELEGATIONS OF THE NETHERLANDS AND OFTHE BELGO-LUXEMBOURG ECONOMIC UNIONCONCERNING A TRADE AGREEMENT WITH RUMANIA

The Delegation of the Belgo-Luxembourg Economic Union and the Delegation of the Netherlands have the honour to inform the Committee that a Trade Agreement and a Payments Agreement were signed with Rumania on the 30th September 1960.

The Trade Agreement is valid for the period of one year from the 1st October 1960. It will be considered as renewed, from year to year, by tacit reconduction unless one of the contracting parties denounces it three months before the expiry of the validity period.

The Payments Agreement is valid for an indeterminate period.

The quotas established in the Trade Agreement for exports from Benelux to Rumania do not include any product specifically covered by the embargo lists.

The principal Rumanian export products are: cereals, fruit and vegetables, wine, petroleum products, chemicals, pig skins, various timber products, furniture, fabrics, rags and textile waste, machinery and equipment, electrical and transport equipment.

The principal export products from Benelux are: powdered milk, powdered cocoa, various chemicals, fibranne, artificial silk threads and yarn and textiles for tyres, wool and wool waste, rags, iron and steel goods, various products of the mechanical and electrical industries.

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